

MILLION DOLLAR PIPS

THE ONLY LOW RISK FOREX ROBOT
THAT EARNED \$2.43 MILLION DOLLARS IN 1 YEAR!



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Thank you for purchasing Million Dollar Pips

If you need help please e-mail: support@milliondollarpips.com

Important Notes

Million Dollar Pips must be run on M1 EURUSD. If you purchase USDJPY version it will need to be run on M1 USDJPY. And if you purchase GBPUSD it needs to be run on M1 GBPUSD.

This robot is very powerful and broker sensitive. Please refer to member's area for recommended brokers for success. It must be used on a 5- digit broker for accuracy. We have upgraded to now support 4-digit brokers, but still best to use 5 digits of course.

We highly recommend using default settings for best performance.

Please refer to member's area for other important recommendations.

This version will detect spreads of broker and adapt to them. The lower the spreads, the more trades, the higher the spreads, the less trades.

Older builds MT4 such as 229 or 228 will not work with the robot you will need to update the MT4 build or use our recommended broker.

Please consider using a reliable VPS with low latency as well.

If you do not have Microsoft Visual C++ 2010 Package, or not sure, please run: vcredist_x86.exe This package is required to use the robot.

Additional Changes In New Version

GAP: The robot will avoid trading around gapping periods. And will prevent random trades from occurring because of GAPS.

Reset Script: This will allow it so the robot can reset with account size changes and other variable changes. MDP_Reset : Resets all statistics shown on screen and used in the background. It is like reinstalling MDP. Switch to an MDP Chart (EURUSD-M1,USDJPY-M1 or GPBUSD-M1) containing Million Dollar Pips robot, and double-click navigator window / Scripts / "MDP_Reset".

New GBPUSD Version Now Available In Members Area!

Group Orders: Takes 1 trade with bigger lot instead of a bunch of orders.

Money Management Improved and Error Diagnostics Improved

Activation

To activate your copy of Million Dollar Pips please first go to www.milliondollarpips.com/activate.php . Next enter your MT4 login number and activate it for your account.

Next drag the robot to your chart.

Accessing Members Area For Updates

To login to members area and download updates... please go to : www.milliondollarpips.com/thankyou.php your password is your receipt. And username is your e-mail address.

For USDJPY version members area is: www.milliondollarpips.com/thankyou2.php

For GBPUSD version memers area is : www.milliondollarpips.com/thankyou3.php

Installation

Please extract the files contained in the ZIP file you downloaded from members area.

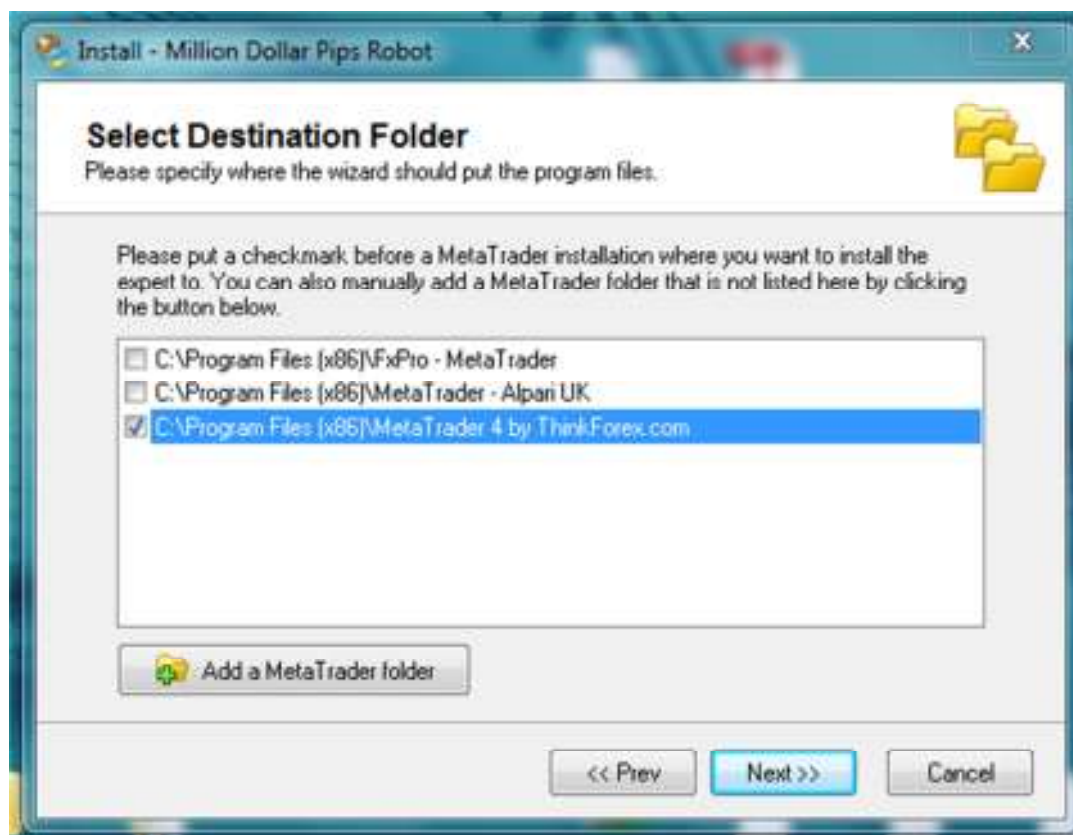
Click the setup icon.



The following screen will appear:



Continue to click next until you reach:



Please then make sure there is a check next to the copy of Meta trader you would like to install Million Dollar Pips to. If you do NOT see any folder, and have installed Meta Trader please select Add a Meta Trader folder and find your Meta trader 4 folder. Then click Next. Until you have reached Finished.

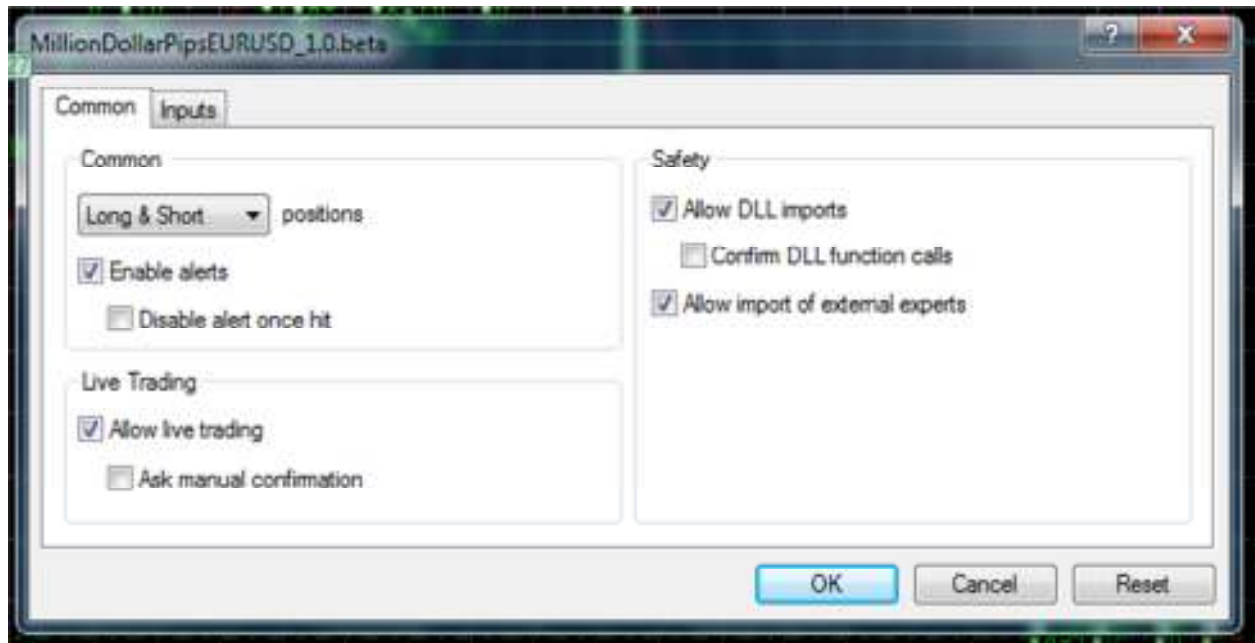
Next, open up Meta Trader 4 software and look on your left for Navigator. Within Navigator window find Expert Advisors and click the plus sign next to it. A list will appear scroll down to find:

MillionDollarPipsEURUSD_1.0.

Make sure you have a EURUSD chart open on the **M1** time frame. If not, you can click File -> New Chart -> EURUSD. Then click **M1** on the toolbar on top of the screen.

Next drag the MillionDollarPips icon from Navigator to the EURUSD chart.

And the following will pop up:



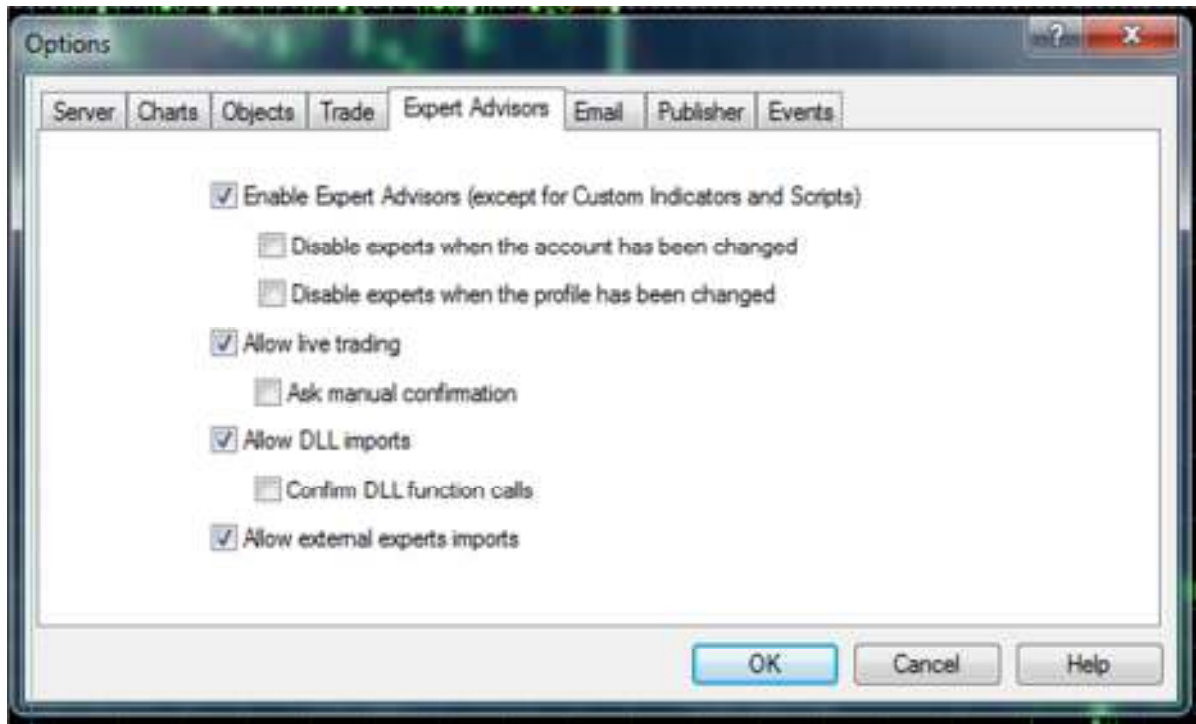
Make sure Common matches the image above.

Next Click INPUTS.

The INPUT descriptions are on the next few pages. We recommend defaults typically; don't forget to enter your username.

Then Click OK.

Next, click Tools -> Options -> Expert Advisors and make sure everything is checked as such and click OK.



Million Dollar Pips is now ready to go! Good luck! Please leave it running 24/7.

Input Settings

Show_Diagnostics: default:true : displays diagnostics area

Show_Debug: For developers purposes to help analyze any issues or actions of the robot.

Verbose: Turns on and off more information about robot functions.

Silent: Turns on or off robot logging. Turns on and off sounds.

NumOrders_Levels: 0 – 4... 0 being, less trades, more profitable, and 4 being more trades, and less profitable.

Additional_Channels: 0 – 8, increases trading series frequency.

Slippage: Any number, a broker can have a slip in the price causing your results to be slightly off. This allows you to control when the robot trades during slippage. The lower the number, the safer and more profitable, but chance of less trades. Higher slippage, means more trades, but higher chance of failure in trades.

Username: This is your order receipt #.

Magic: Allows you to change the magic number, it helps the robot identify its own trades, default is fine.

Max_Simultaneous_Orders: Allows the robot to do more trades at once, it will not increase risk as the robot will adjust accordingly, improves profit potential. Recommend 1 for those wanting 1 trade at a time and U.S. Clients.

FIFO: Must be true if using US broker. This only comes in handy if Max_Simultaneous_Orders is > 1.

OrderCmt: Allows you to change the comments on each trade.

Pessimistic_Testing: Default is false. Simulates bad live account conditions (realistic entry and exit slippages) in back tests.

Funky_Exit: Default is true. Exits trades sooner.

AutoApply_ECN: Default is true. Use ECN account settings automatically when ECN is detected.

Min_Lots: Lot sizes will never go below this number.

Max_Lots: Lot sizes will never exceed this number.

Risk: Every 1 is about 1% to 1.5% risk of current balance per order.

Risk_Mode_CommPips: Risk determined with target pips when true, otherwise risk based only on risk %.

Group_Orders : Group bunch of orders into one trade if possible, reducing server communication overhead.

Trailing_Resolution: This is the stepping for trailing stop. If .0, it will not do anything. If .1, it will not doing anything. At .2 and up it will act as a step trailing.

Use_Stop_Orders: Set to true if your broker doesn't deal with slippage when settings stops or has stop level of 1 or less. This will improve profitability, only true if those conditions are met.

Hard_Stop_Trailing: When true will use hard stops and take profit trailing. Meaning it will modify the trade as it trails. If off, the trailing will be done internally.

SCREEN INFORMATION GUIDE



Top Box of Text: Tick time, Account Balance, Important robot settings that, and broker stats.

Box Below Top Box: Various statistics, averages, slippage, etc.

Diagnostics: This includes any warnings or conditions that may arise.

If the broker is ECN, and autoapplyecn is enabled, the robot will detect if there are issues with the broker such as requites, failure in orders, etc. It will monitor conditions, and also enable hard stop trailing and stop orders if allowed by broker.

The robot will alert you to any conditions.

Lots: calculated Lots from risk settings

Actual Risk : recalculated actual Risk from Lots

Risk set at: original Risk parameter

warning messages in (..) if any , including:

"(at Lot Size Minumum : 0.01 : still trading with Actual Risk) " means : actual Risk will be higher than present "Risk %" because we can't exceed minimal Lots for either broker account or user setting "*Min_Lots*".

"(still trading with Actual Risk)" means: actual Risk will be higher than preset "Risk %" due to floating point rounding or money management adjustment, just with minimal difference like 0.05%

"(free Margin at S/L reached : 1231.30 : still trading with Actual Risk)" means: Actual Risk will be lower than preset "Risk %" because of preventing stop out, that is, using smaller Lots size in order to keep margin level over 0 at stop loss. Preventing Stopout may be impossible due to closing slippages.

"(Free Margin is too low : Channel is OFF)" means: trading is not possible in this channel , there's no enough margin covering new orders

"(Channel is OFF)" means: trading is not possible in this channel temporarily

"(no scalp distance yet : Channel is OFF)" means: trading is not possible in this channel temporarily.

Chart Gap : Channel is OFF - means: MT4 Chart is not properly initialized due to weekend gap, "out of memory" error, connection issue, etc., there are holes (gaps) in graph representation, trading is disabled temporarily.

Notes:

if "Risk_Mode_CommPips" is true, all Lots are the same because Risk is commensurate with target pips (stop loss distance from open price). Preset Risk % belongs to the largest Actual Risk %, this Channel's Lots size will used. This still doesn't mean fixed Lots, just all Lots are the same in the same moment.. They move together. They move separately with Risk_Mode_CommPips" : false.

Diagnostic Screen Messages and Explanation

The following are warning messages that may pop up. The following are explanations.

Open Slip Too High – Order open price and executed open price differ too much. Turning on show_diagnostics will show more details. If autoapply_ecn is true, Use_stop_orders will turn off automatically, otherwise it will just be a warning.

Close Slip Too High – Order intended close price and actual close price differed too much. Turning on Show_Diagnostics will show more details. If AutoApply_ECN is true, Hard_Stop_Trailing turns off automatically, otherwise it's just warns you.

Stop Level Too High - Stop Level of broker is too large for default MDP trading style. If AutoApply_ECN is true, Use_Stop_Orders will be turned off, otherwise Robot will be disabled.

Connection / Broker Too Slow: This means the average opening / modification / closing times of orders are too slow, show_diagnostics = true will show more details.

Too many attempts rejected by Broker – The robot counts its unsuccessful attempts of manipulation for each trade. It can be caused by requotes, off quotes, too close to stop levels, trade context errors, network glitches, etc. reducing MDP efficiency if its overall rejection amount is too large.

Spread too high – The spread on the broker is too high, it can still go back down depending on the broker. MDP calls real (effective) spread as "Spread". Real (effective) spread consists of 2 items. 1st: Normal broker spread, that is Ask-Bid. 2nd: Commission Rate, that is commission for 1 currency unit (for the right-hand side one, USD for EURUSD/GBPUSD and JPY for USDJPY).